REPUBLICA DE CHILE
MINISTERIO DE RELACIONES EXTERIORES

8 March 2018

His Excellency
Mr. Tran Tuan Anh
Minister of Industry and Trade
Socialist Republic of Viet Nam

Dear Minister,

In connection with the signing on this date of the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (the "Agreement"), I have the honour to refer to the understanding reached between the Government of the Republic of Chile ("Chile") and the Government of the Socialist Republic of Viet Nam ("Viet Nam"), regarding Section D (Electronic Payment Card Services) of Annex 11-B (Specific Commitments) to Chapter 11 (Financial Services) of the *Trans-Pacific Partnership Agreement*, done at Auckland, New Zealand on 4 February 2016, incorporated, by reference, into and made part of the Agreement *mutatis mutandis,* as follows:

> Chile and Viet Nam understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter comply with the commitments established in Section D (Electronic Payment Card Services) of Annex 11-B (Specific Commitments) to Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply constitute an understanding between our Governments, which will come into effect on the date on which the Agreement enters into force for both Chile and Viet Nam.

Sincerely,

HERALDO MUÑOZ VALENZUELA
Minister of Foreign Affairs
Republic of Chile

8 March 2018

His Excellency
Mr. HERALDO MUÑOZ VALENZUELA
Minister of Foreign Affairs
Chile

Dear Minister,

I have the honour to acknowledge receipt of your letter of this date, which reads as follows:

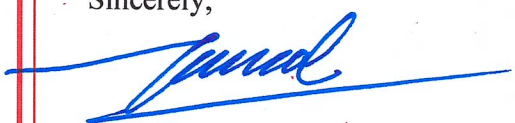
"In connection with the signing on this date of the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (the "Agreement"), I have the honour to refer to the understanding reached between the Government of the Republic of Chile ("Chile") and the Government of the Socialist Republic of Viet Nam ("Viet Nam"), regarding Section D (Electronic Payment Card Services) of Annex 11-B (Specific Commitments) to Chapter 11 (Financial Services) of the *Trans-Pacific Partnership Agreement*, done at Auckland, New Zealand on 4 February 2016, incorporated, by reference, into and made part of the Agreement *mutatis mutandis,* as follows:

> Chile and Viet Nam understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter comply with the commitments established in Section D (Electronic Payment Card Services) of Annex 11-B (Specific Commitments) to Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply constitute an understanding between our Governments, which will come into effect on the date on which the Agreement enters into force for both Chile and Viet Nam."

I have the further honour to confirm that the above reflects the shared understanding between the Government of the Socialist Republic of Viet Nam and the Government of the Republic of Chile, and that your letter and this letter in reply will constitute an understanding between our Governments, which will come into effect on the date on which the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* enters into force for both countries.

Sincerely,



Tran Tuan Anh
Minister of Industry and Trade
Socialist Republic of Viet Nam