HB 2610

AGREEMENT BETWEEN THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM AND THE GOVERNMENT OF THE REPUBLIC OF SINGAPORE

Bilateral market access negotiations for the Accession of the Socialist Republic of Vietnam to the World Trade Organization in terms of Article XII of the Marrakesh Agreement Establishing the World Trade Organization, in partial fulfillment of the requirements for the Socialist Republic of Vietnam to accede to the World Trade Organization

The Government of the Socialist Republic of Vietnam and the Government of the Republic of Singapore hereby inform the Director-General of the World Trade Organization (WTO) that they have concluded their bilateral market access negotiations in the context of the accession of the Socialist Republic of Vietnam to the WTO.

They accordingly attach hereto the original of the Agreed minutes of bilateral negotiations, stating the agreement reached on the terms and conditions for Vietnam's accession to the WTO on goods and services, which was initialed on 25 November 2004 in Hanoi, Vietnam.

Done in triplicate in the English language in Hanoi, Vietnam on 06 December 2004.

For the Government of the Socialist Republic of Vietnam

Truong Dinh Tuyen
Minister of Trade
Vietnam

For the Government of the Republic of Singapore

Lim Hng Kiang
Minister of Trade and Industry
Singapore

1. **Accounting and auditing and bookeeping service (CPC 862)**

Market Access, Mode 3: Vietnam agrees to reduce the number of persons having accountant practising certificate and auditor certificate issued by the Ministry of Finance that the commercial presence of foreign enterprises must have from at least 5 persons to at least 3 persons.

2. **Tourism and Travel related services**

Vietnam agrees to waive the requirement for foreign companies to provide a US$ 1 million bond.

3. **Environmental Services**

Vietnam agrees to make commitments in environmental services as follows:

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional commitment
6. ENVIRONMENTAL SERVICES Unbound for services considered as public utilities at national or local level which may be subject to public monopolies or exclusive rights granted to private operators. Access to certain geographic areas may be subject to authorization by relevant Government agencies.			
B. Refuse disposal services (CPC 9402)	(1) Unbound* (2) None (3) Upon accession, joint ventures with Vietnamese partners who are authorized to provide these services in Vietnam shall be permitted with the foreign capital contribution not exceeding 49%. 3 years from the date of accession, this	(1) Unbound* (2) None (3) Unbound	

* *Due to the lack of technical feasibility*

Sectors and sub-sectors	Limitations on Market Access	Limitations on National Treatment	Additional commitment
	limitation shall be 51%. For the purpose of ensuring public welfare, foreign invested enterprises are restricted from collecting refuse directly from households. They are only permitted to provide services at the refuse collection points as specified by local municipal and provincial authorities. (4) Unbound, except as indicated in the horizontal section.	(4) Unbound, except as indicated in the horizontal section.	