SECRETARY OF STATE
AND PRESIDENT OF THE BOARD OF TRADE

Department for Business & Trade

The Rt Hon Kemi Badenoch MP
Secretary of State for Business & Trade
President of the Board of Trade
Minister for Women & Equalities
Department for Business and Trade
Old Admiralty Building
Admiralty Place
Whitehall
London
SW1A 2DY

His Excellency
Mr. Nguyen Hong Dien
Minister of Industry and Trade
Socialist Republic of Viet Nam

16 July 2023

Your Excellency,

In connection with the signing of the *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (Protocol), I have the honour to confirm that the trade remedies system of the United Kingdom of Great Britain and Northern Ireland (United Kingdom) does not provide for a standing non-market economy determination for the Socialist Republic of Viet Nam (Viet Nam) and therefore does not rely on a presumption of Viet Nam having non-market economy status. In this regard, Vietnamese industries are considered to be operating under market economy conditions.

As Vietnamese industries are considered to be operating under market economy conditions, the United Kingdom confirms that it will not apply Regulation 14.1(b) of *The Trade Remedies (Dumping and Subsidisation) (EU Exit) Regulations 2019* in respect of Vietnamese imports.

With a view to fostering their trade relations, noting the unique relationship that membership of the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* brings, and recognising that Viet Nam and the United Kingdom treat each other equally, I have the further honour of proposing that this letter shall constitute a shared understanding between our two Governments, which will come into effect on the date on which the Protocol enters into force for both the United Kingdom and Viet Nam.

Yours sincerely,

THE RT HON KEMI BADENOCH MP
Secretary of State for Business & Trade and President of the Board of Trade
Minister for Women & Equalities