MEMORANDUM OF UNDERSTANDING ON THE ESTABLISHMENT OF THE JOINT COMMITTEE ON TRADE

In order to meet the objectives of the Trade Agreement signed in Yangon on 13th May, 1994 and being desirous to accelerate the expansion of bilateral trade, the Government of the Socialist Republic of Vietnam and the Government of the Union of Myanmar have agreed to establish a Joint Committee on Trade within the frame work of the Joint Commission for Bilateral Cooperation between the two countries on the following terms and conditions.

Composition

Delegations to the Joint Committee shall be led by Ministers and the composition of each delegation shall be determined by its respective Government.

Terms of Reference

The Joint Committee on Trade shall:

(a) hold consultations and exchange information on trade and other related matters;

(b) review the development of trade and other related matters as well as identify areas of mutual interest in trade for further co-operation;

(c) recommend to the respective Government measures aimed at the expansion and diversification of trade between the two countries;

(d) where necessary set up working groups to carry out activities falling under its competence.

Procedures

(a) The Joint Committee shall hold its sessions alternatively in the Socialist Republic of Vietnam and the Union of Myanmar on dates to be mutually agreed upon.

(b) the host country shall provide the secretariat for the meeting, and extend courtesy to the determined members of the counterpart delegation.

This Memorandum of Understanding shall take effect on the date of signature.

Done in Yangon, 6th May 2002 in two original copies in English language.

FOR THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM	FOR THE GOVERNMENT OF THE UNION OF MYANMAR
PHAN THE RUE Deputy Minister of Trade	BRIG-GEN KYAW HSAN Deputy Minister for Commerce