AGREEMENT
ON ECONOMIC AND SCIENTIFIC-TECHNOLOGICAL COOPERATION
BETWEEN
THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIETNAM
AND
THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH

The Government of the Socialist Republic of Vietnam and the Government of the People's Republic of Bangladesh hereinafter referred to as "The Contracting Parties".

Desiring to develop the friendship and extend the economic and scientific-technological cooperation between the two countries on the basis of equality, mutual benefit and mutual respect for each other's sovereignty,

Have agreed as follows :

ARTICLE - I

The contracting Parties shall take all appropriate measures to encourage the development of economic and scientific- technological cooperation between the two countries within the framework of this agreement and in compatibility with the ability and the current laws and regulations of each country.

Pursuant to the aims of this Agreement, the Contracting Parties shall encourage and facilitate cooperation between interested institutions, organizations, enterprises and other parties in the respective countries.

In view of the present needs of the economies of the two countries, both sides could cooperate and exchange experiences in the following areas :

a) Commerce.
b) Agriculture, irrigation and agro-based processing.

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c) Processing industry (jute, tea etc.).
d) Transportation :both by air and by sea.
e) Healthcare.
f) Rural development and family welfare.

ARTICLE - 2

The Contracting Parties or their competent authorities shall encourage and promote the signing of agreements for concrete implementation and on procedures of specific activities of cooperation under this agreement.

ARTICLE - 3

The Contracting Parties have agreed to develop long-term cooperation between the two countries in the scientific-technological field through :

a) Exchange of scientists, researchers, experts, technical personnel and trainees.

b) Organizing seminars, symposia, science conferences or training courses in the economic and technological fields and inviting each other to participate.

c) Exchange of information and documents on economics, science and technology.

d) Contacts in various forms between institutions and organizations of the Contracting Parties.

e) Implementation of joint research projects and transfer of technology in the areas of mutual interest, and any other forms of cooperation mutually agreed upon.

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The scientific-technological cooperation under this Agreement shall be exercised through the implementation of the programmes to be periodically concluded between the relevant scientific-technoligical organizations and institutions of the two countries under the control and coordination of the competent State authorities of their respective countries.

ARTICLE - 4

Any financial obligation that may arise from the implementation of this Agreement shall be exercised through mutual agreement between the two Parties or arrangements to be agreed upon between the cooperating institutions of the two countries.

ARTICLE - 5

Any dispute that may emerge between the cooperating institutions of the two Contracting Parties relating to the implementation of this Agreement shall be settled amicably through direct consultations or diplomatic channels. Otherwise, it shall be settled through arbitration by mutual consent.

ARTICLE - 6

This Agreement is signed for a period of 5 years and shall enter into force from the date of its signature and shall be automatically extended for further periods of five years each, unless one of the Contracting Parties gives notice to the other Party at least six months in advance of its intention to terminate this Agreement.

ARTICLE - 7

At the request of either Contracting Party, this Agreement may be amended or revised on the basis of mutual consent. Any

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amendment, revision or termination of this Agreement shall not affect the validity of the duration of any arrangement or contract concluded under this Agreement prior to the effective date of such revision or termination.

ARTICLE - 8

Done at Dhaka on 26 May, 1994 in two original copies in English language, both texts being equally authentic.

FOR THE GOVERNMENT OF
THE SOCIALIST REPUBLIC OF
VIETNAM

FOR THE GOVERNMENT OF
THE PEOPLE'S REPUBLIC OF
BANGLADESH

BỘ NGOẠI GIAO

Số : 98 /LPQT

SAO Y BẢN CHÍNH
"Để báo cáo,
Để thực hiện".

Hà Nội, ngày 25 tháng 8 năm 1994

TL. BỘ TRƯỞNG BỘ NGOẠI GIAO
KT. Vụ trưởng Vụ LP và Điều ước quốc tế
Phó Vụ trưởng

Nguyễn Bá Sơn

Nơi gửi :

- VPCP,
- Bộ Thương mại,
- Bộ KHCN - MT,
- Bộ GT - VT,
- Bộ NN - CNTP,
- Bộ Y tế,
- Uỷ ban Kế hoạch NN,
- ĐSQ VN tại Mi-an-ma,
- Vụ Nam A,
- Vụ LPQT,
- LT (11b).