UNDERSTANDING REGARDING BIODIVERSITY AND TRADITIONAL KNOWLEDGE

The Government of the Socialist Republic of Viet Nam and the Government of Malaysia have reached the following understanding concerning biodiversity and traditional knowledge in connection with the *Comprehensive and Progressive Agreement for Trans-Pacific Partnership* (the "Agreement") done at Santiago on 8 March 2018:

The Government of the Socialist Republic of Viet Nam and the Government of Malaysia recognise that access to traditional knowledge associated to genetic resources, as well as the equitable sharing of benefits that may result from the utilisation of that traditional knowledge, can be adequately addressed through contracts or other instruments that reflect mutually agreed terms between users and providers.

This understanding between the two Governments will enter into force on the date of entry into force of the Agreement for both the Socialist Republic of Viet Nam and Malaysia.

Done at Santiago on 8 March 2018 in duplicate in the English language.

FOR THE GOVERNMENT OF THE SOCIALIST REPUBLIC OF VIET NAM

TRAN TUAN ANH
Minister of Industry and Trade
Socialist Republic of Viet Nam

FOR THE GOVERNMENT OF MALAYSIA

J.JAYASIRI
Secretary General
Ministry of International Trade and Industry
Malaysia

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