December 12, 2019

Mr. Tran Quoc Khanh
Vice Minister
Ministry of Industry and Trade
Socialist Republic of Viet Nam

Dear Mr. Khanh

Regarding modifications to Schedule LX – Republic of Korea (G/MA/TAR/RS/396) pursuant to Article XIII(2)(d) of the General Agreement on Tariffs and Trade and Annex 5 to the Agreement of Agriculture within the framework of the World Trade Organization (WTO), I have the honor to confirm the following agreement reached between the Government of the Republic of Korea and the Government of the Socialist Republic of Vietnam concerning the 408,700 metric ton (MT) WTO tariff-rate quota (TRQ) for rice (the "Rice TRQ") maintained by the Government of Korea and the country-specific quota for Viet Nam (the "Viet Nam CSQ") established within the Rice TRQ pursuant to the "AGREEMENT BETWEEN THE GOVERNMENTS OF AUSTRALIA, THE PEOPLE'S REPUBLIC OF CHINA, THE REPUBLIC OF KOREA, THE KINGDOM OF THAILAND, THE UNITED STATES OF AMERICA, AND THE SOCIALIST REPUBLIC OF VIET NAM"

1. Each year, Korea's Ministry of Agriculture, Food, and Rural Affairs (MAFRA) shall conduct tenders at regular intervals throughout the year for importation of rice under the Viet Nam CSQ of 55,112 metric ton;

2. Without prejudice to Korea's TRQ administration, Viet Nam CSQ shall be granted to Vietnamese entities with rice grain types that are grown and processed in Viet Nam.

3. MAFRA shall ensure that tendering for imports under the Viet Nam CSQ is conducted in a competitive manner.

4. MAFRA shall ensure that its TRQ administrative procedures are in conformity with the relevant provision of the WTO and do not have restriction effects on rice imported under the TRQ mechanism.

I have the honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments, pursuant to Article XIII(2)(d) of the General Agreement on Tariffs and Trade, which shall enter into force on January 1, 2020. Korea acknowledges that this agreement is without prejudice to the parties' rights under the WTO Understanding on Rules and Procedures Governing the Settlement of Disputes (DSU).

Sincerely,

Park, Byunghong
Deputy Minister for Food Industry Policy
Ministry of Agriculture, Food and Rural Affairs
Republic of Korea

January 15, 2020

Park, Byunghong
Deputy Minister for Food Industry Policy
Ministry of Agriculture, Food and Rural Affairs
Republic of Korea

Dear Mr. Park,

I have the honor to acknowledge receipt of your letter of December 12, 2019 which reads as follows:

"Regarding modifications to Schedule LX - Republic of Korea (G/MA/TAR/RS/396) pursuant to Article XIII(2)(d) of the General Agreement on Tariffs and Trade and Annex 5 to the Agreement of Agriculture within the framework of the World Trade Organization (WTO), I have the honor to confirm the following agreement reached between the Government of the Republic of Korea and the Government of the Socialist Republic of Viet Nam concerning the 408,700 metric ton (MT) WTO tariff-rate quota (TRQ for rice (the Rice TRQ) maintained by the Government of Korea and the country-specific quota for Viet Nam (Viet Nam CSQ) established within the Rice TRQ pursuant to the "AGREEMENT BETWEEN THE GOVERNMENTS OF AUSTRALIA, THE PEOPLE'S REPUBLIC OF CHINA, THE REPUBLIC OF KOREA, THE KINGDOM OF THAILAND, THE UNITED STATES OF AMERICA, AND THE SOCIALIST REPUBLIC OF VIET NAM"

1. *Each year, Korea's Ministry of Agriculture, Food, and Rural Affairs (MAFRA) shall conduct tenders at regular intervals throughout the year for importation of rice under the Viet Nam CSQ of 55,112 metric ton;*

2. *Without prejudice to Korea's TRQ administration, Viet Nam CSQ shall be granted to Vietnamese entities with rice grain types that are grown and processed in Viet Nam.*

3. *MAFRA shall ensure that tendering for imports under the Viet Nam CSQ is conducted in a competitive manner.*

4. *MAFRA shall ensure that its TRQ administrative procedures are in conformity with the relevant provision of the WTO and do not have restriction effects on rice imported under the TRQ mechanism.*

I have the honor to propose that this letter and your letter of confirmation in reply shall constitute an agreement between our two Governments, pursuant to Article XIII(2)(d) of the General Agreement on Tariffs and Trade, which shall enter into force on January 1, 2020. Korea acknowledges that this agreement is

without prejudice to the parties' right under the WTO Understanding on Rules and Procedures Governing the Settlement of Disputes (DSU)."

I have the honor to confirm that your letter and this reply shall constitute an agreement between our two governments, and shall enter into force on January 1, 2020.

Sincerely,

Tran Quoc Khanh
Vice Minister
Ministry of Industry and Trade
Socialist Republic of Viet Nam